



Rating Action

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PACRA WITHDRAWS ENTITY RATINGS OF FOUNDATION WIND ENERGY I LIMITED

Subsequent to the decision of the management of Foundation Wind Energy I Limited (FWEL-I) to discontinue the rating relationship, the Pakistan Credit Rating Agency Limited (PACRA) withdraws its entity ratings [Long Term: "A" (Single A) and Short term: "A1" (A One)] with immediate effect.

Applicable Criteria and Related Research

- Independent Power Producer-Viewpoint | Feb-16
- IPPs Rating Methodology

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